

Norwood

CONTACT INFORMATION

566 Washington Street
Norwood, MA 02062
Phone 781-762-1240
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BOARD MEMBERS

Margaret LaMay
Edmund Mulvehill, Jr.*
Thomas O'Toole
Eileen Hickey
Thomas Rorrie
*indicates Chairperson

BOARD ADMINISTRATOR

Debra Wilkes

SYSTEM MEMBERS

Active Members613
Total Payroll\$36.8 M
Average Salary\$60,100
Average AgeNA
Average ServiceNA

Retired Members402
Benefits Paid\$13.0 M
Average Benefit\$32,200
Average Age73

2020 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees37
Reported Earnings11
Excess Earners0
Refund Due\$0

Last Valuation: 1/1/20
Actuary: Sherman



\$227.3 M
Market Value

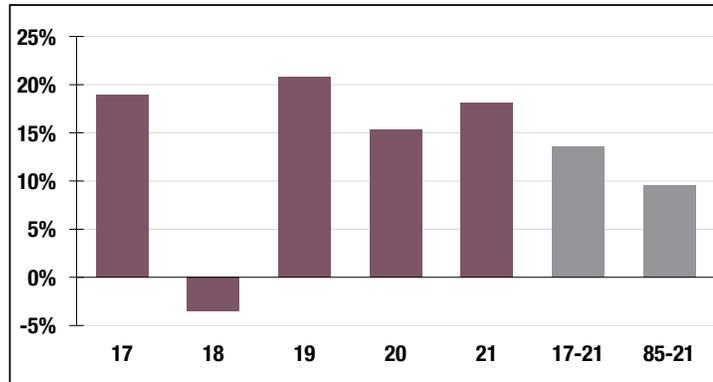
18.07%
2021 Returns

11.02%
2012-2021
(Annualized)

9.59%
1985-2021
(Annualized)

Investment Returns

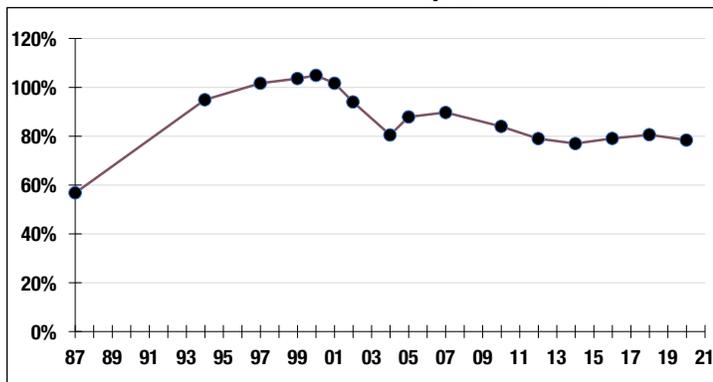
(2017-2021, 5-Year & 37-Year Averages, as of 12/31/21)



7.60%

Assumed Rate of Return

Funded Ratio History (1987-2021)



78.4%

Funded Ratio

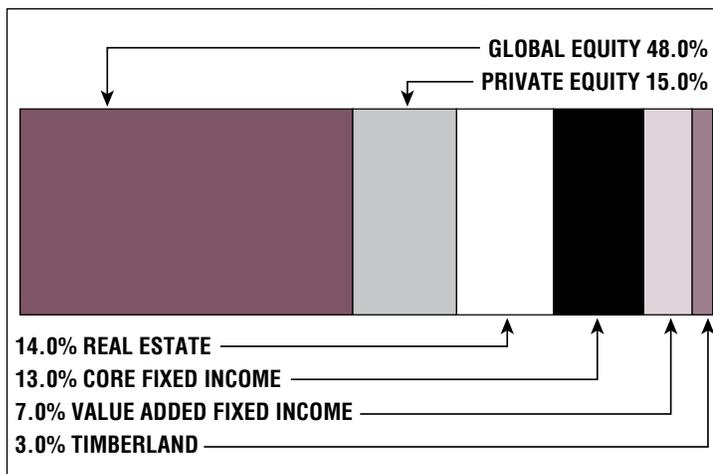
2032

Fully Funded

4.0% Increasing

Funding Schedule

Asset Allocation (12/31/21)



\$46.9 M

Unfunded Liability

\$6.0 M
(FY2022)

Total Pension Appropriation